

TEN REASONS TO USE PATENTS

1. PREVENTION – Stop others from using, making, selling, stocking your invention/product.
2. BUSINESS ASSET - It's an asset to your business, which looks good to investors and banks, and for when you come to sell a product range and/or the business.
3. LICENSING – You can allow others to make or sell your invention product and charge them royalties.
4. REDUCE YOUR CORPORATION TAX – The “Patent Box” tax relief scheme from the government allows you to reduce your corporation tax liability to only 10% on the profits made from selling your patented invention/product.
5. PROVIDES IMMEDIATE CONFIDENTIALITY PROTECTION - as soon as the patent application is lodged at the Patent Office you can disclose your invention.
6. MARKETING – Buyers and end-consumers like patented products.
7. DETERRENT – It prevents many competitors from even considering copying your invention/product.
8. PATENT PENDING – The words “patent pending” together with an official number can be used on the product/literature/website/packaging, etc...
9. STOP IMPORTATION INTO UK – A UK patent can be used to stop importation into the UK.
10. COMMERCIAL ASSET - A patent can be sold or mortgaged.

Contact us for a free initial consultation.